

Return of Organization Exempt From Income Tax

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning _____, and ending _____

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Termination
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
ENID COMMUNITY FOUNDATION FOR EXCELLENCE, INC

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
PO BOX 263

City or town State or country ZIP + 4
ENID OK 73702

D Employer identification number
73-1547637

E Telephone number
(580) 234-3988

F Accounting method: Cash Accrual
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H** and **I** are not applicable to section 527 organizations.
- H(a)** Is this a group return for affiliates? Yes No
- H(b)** If "Yes," enter number of affiliates ▶
- H(c)** Are all affiliates included? Yes No
(If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ www.enidcommunityfoundation.com

J Organization type (check only one) ▶ 501(c)(3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number ▶

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **3,809,366**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

	Description	Sub-column	Amount	Total
Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Contributions to donor advised funds	1a	11,199	
	b Direct public support (not included on line 1a)	1b	3,267,610	
	c Indirect public support (not included on line 1a)	1c	0	
	d Government contributions (grants) (not included on line 1a)	1d	0	
	e Total (add lines 1a through 1d) (cash \$ 3,278,809 noncash \$ 0)	1e		3,278,809
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		0
	3 Membership dues and assessments	3		0
	4 Interest on savings and temporary cash investments	4		0
	5 Dividends and interest from securities	5		466,694
	6 a Gross rents	6a		
	b Less: rental expenses	6b		
	c Net rental income or (loss). Subtract line 6b from line 6a	6c		0
	7 Other investment income (describe ▶)	7		0
	8 a Gross amount from sales of assets other than inventory	(A) Securities 8a	0	
	b Less: cost or other basis and sales expenses	8b	0	
	c Gain or (loss) (attach schedule)	8c	0	
d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		0	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a Gross revenue (not including \$ 0 of contributions reported on line 1b)	9a	0		
b Less: direct expenses other than fundraising expenses	9b	0		
c Net income or (loss) from special events. Subtract line 9b from line 9a	9c		0	
10 a Gross sales of inventory, less returns and allowances	10a	0		
b Less: cost of goods sold	10b	0		
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		0	
11 Other revenue (from Part VII, line 103)	11		63,863	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		3,809,366	
Expenses	13 Program services (from line 44, column (B))	13		503,340
	14 Management and general (from line 44, column (C))	14		65,335
	15 Fundraising (from line 44, column (D))	15		442
	16 Payments to affiliates (attach schedule)	16		0
	17 Total expenses. Add lines 16 and 44, column (A)	17		569,117
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		3,240,249
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		5,812,243
	20 Other changes in net assets or fund balances (attach explanation)	20		-184,114
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		8,868,378

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a	Grants paid from donor advised funds (attach schedule) (cash \$ 16,738 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	16,738	16,738		
22 b	Other grants and allocations (attach schedule) (cash \$ 476,379 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	476,379	476,379		
23	Specific assistance to individuals (attach schedule)	0	0		
24	Benefits paid to or for members (attach schedule)	0	0		
25 a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	36,343	9,086	27,257	0
25 b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	0	0	0	0
25 c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
26	Salaries and wages of employees not included on lines 25a, b, and c	0			
27	Pension plan contributions not included on lines 25a, b, and c	0			
28	Employee benefits not included on lines 25a - 27	0			
29	Payroll taxes	2,780	695	2,085	
30	Professional fundraising fees	0			
31	Accounting fees	13,820		13,820	
32	Legal fees	0			
33	Supplies	1,881		1,881	
34	Telephone	2,370		2,370	
35	Postage and shipping	1,039		1,039	
36	Occupancy	3,600		3,600	
37	Equipment rental and maintenance	418		418	
38	Printing and publications	1,431		1,431	
39	Travel	0			
40	Conferences, conventions, and meetings	0			
41	Interest	0			
42	Depreciation, depletion, etc. (attach schedule)	2,170	0	2,170	0
43	Other expenses not covered above (itemize):				
43 a	Membership Dues & Subscriptions	2,556	0	2,556	0
43 b	Insurance	4,814	0	4,814	0
43 c	Training & Education	1,480	0	1,480	0
43 d	Public Awareness	884	442	0	442
43 e	Miscellaneous	183	0	183	0
43 f	Utilities	231	0	231	0
43 g		0	0	0	0
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	569,117	503,340	65,335	442

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ 0; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)
		Beginning of year		End of year
Assets	45 Cash—non-interest-bearing	23,054	45	22,973
	46 Savings and temporary cash investments	162,106	46	161,904
	47 a Accounts receivable	47a 0		
	b Less: allowance for doubtful accounts	47b 0	47c 0	0
	48 a Pledges receivable	48a 0		
	b Less: allowance for doubtful accounts	48b 0	48c 0	0
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)	0	50a	0
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51 a Other notes and loans receivable (attach schedule)	51a 0		
	b Less: allowance for doubtful accounts	51b 0	51c 0	0
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments—publicly-traded securities.	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV 7,442,617	54a	11,147,542
	b Investments—other securities (attach schedule).	<input type="checkbox"/> Cost <input type="checkbox"/> FMV 0	54b	0
	55 a Investments—land, buildings, and equipment: basis	55a 0		
	b Less: accumulated depreciation (attach schedule)	55b 0	55c 0	0
	56 Investments—other (attach schedule)		56	0
	57 a Land, buildings, and equipment: basis	57a 16,574		
b Less: accumulated depreciation (attach schedule)	57b 8,328	57c 9,672	8,246	
58 Other assets, including program-related investments (describe <input checked="" type="checkbox"/> WHOLE LIFE INSURANCE POLICY)	2,188	58	4,211	
59 Total assets (must equal line 74). Add lines 45 through 58	7,639,637	59	11,344,876	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable	15,388	61	7,010
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)	0	63	0
	64 a Tax-exempt bond liabilities (attach schedule)	0	64a	0
	b Mortgages and other notes payable (attach schedule)	0	64b	0
	65 Other liabilities (describe <input checked="" type="checkbox"/> See attached statement)	1,812,006	65	2,469,488
66 Total liabilities. Add lines 60 through 65	1,827,394	66	2,476,498	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	5,812,243	67	8,868,378
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	5,812,243	73	8,868,378
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	7,639,637	74	11,344,876